
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 12, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795W31	
High Rate ¹	0.150%	
Allotted at High Price	80.78%	
Investment Rate ²	99.962083	
	0.152%	
Median Rate ³	0.140%	
Low Rate ⁴	0.110%	
Issue Date	July 15, 2010	
Maturity Date	October 14, 2010	
	Tendered	Accepted
Competitive	\$137,693,925,000	\$28,556,562,000
Noncompetitive	\$1,093,558,100	\$1,093,558,100
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
Subtotal⁵	\$139,137,483,100	\$30,000,120,100⁶
SOMA	\$0	\$0
Total	\$139,137,483,100	\$30,000,120,100
	Tendered	Accepted
Primary Dealer ⁷	\$109,475,000,000	\$14,454,180,000
Direct Bidder ⁸	\$12,110,000,000	\$2,677,995,000
Indirect Bidder ⁹	\$16,108,925,000	\$11,424,387,000
Total Competitive	\$137,693,925,000	\$28,556,562,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$139,137,483,100/\$30,000,120,100 = 4.64

⁶ Awards to combined Treasury Direct systems = \$873,938,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.